FBMA 2930: Fundamentals of Financial Management as it Relates to Risk Management

A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: *.*
Lab Hours/Week: *.*
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course is intended to have the student enhance their decision-making skills relating to business risk management. This course will have the student further investigate tools available to their business that would be effective in reducing potential risk for their operation. Emphasis will be placed on having the student research risk management options that will meet their business, family, and personal needs.

B. COURSE EFFECTIVE DATES: 08/21/2017 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Adopt strategies to assist in anticipating business risk
2. Analyze management structure to determine if modification is beneficial in reducing risk
3. Evaluate risk factors affecting the farm operations
4. Examine methods of determining business risk
5. Examine methods of determining the ability to absorb risk
6. Implement methods of monitoring budgets/plans to enhance their risk management program
7. Interpret enterprise analysis historical data to enhance decision-making process in risk management strategy
8. Revise business, family, and financial goals to help explore risk management techniques
9. Utilize their farm financial ratios to assist in determining risk management needs

D. LEARNING OUTCOMES (General)

None

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted