

# Alexandria Technical and Community College

## **BUS 2200: Business Law**

### **A. COURSE DESCRIPTION**

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course examines the principles of law related to business, legal institutions in society, business ethics, and business organization structure. Emphasis will be placed on the American legal system as it relates to ethics in a business environment, contracts, product liability, dispute resolution, principal and agent relationships, and business organizational structure. Prerequisite(s): None

**B. COURSE EFFECTIVE DATES:** 01/11/2016 - Present

### **C. OUTLINE OF MAJOR CONTENT AREAS**

1. Examine the process for American law creation
2. Describe the American judicial system
3. Explain contract law development
4. Explain consideration in a contract
5. Define remedies in contracts
6. Differentiate between litigation, arbitration, and mediation
7. Define product liability
8. Explain principal and agent relationships
9. Identify the advantages and disadvantages of different organizational structures

### **D. LEARNING OUTCOMES (General)**

1. The learner will understand the concepts related to contracts.
2. The learner will understand the duties and liabilities of principal/agent relationships.
3. The learner will understand the features of corporations, partnerships, and proprietorships.

### **E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

### **F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

### **G. SPECIAL INFORMATION**

None noted