

Alexandria Technical and Community College

ACCT 2621: Government and Non-Profit Accounting

A. COURSE DESCRIPTION

Credits: 2

Lecture Hours/Week: 1

Lab Hours/Week: 1

OJT Hours/Week: *.*

Prerequisites:

This course requires either of these prerequisites

ACCT 2000 - Principles of Accounting I (Number of Years Valid: 5)

ACCT 1608 - Principles of Accounting I

Corequisites: None

MnTC Goals: None

This course is an overview of the theory and accounting practices applied in governmental and non-profit organizations. Prerequisite: ACCT1608.

B. COURSE EFFECTIVE DATES: 01/11/2016 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Budgetary, encumbrance, operating, and closing entries.
2. Government objectives of accountability and inter-period equity.
3. Multiple fund practice set using fund accounting and applying Governmental Accounting Standards Board (GASB) rules to record activity.
4. Provide exposure to fund accounting and types of government funds.
5. Research, visit, interview, and report on the financial and operational activities of an approved government or non-profit organization.

D. LEARNING OUTCOMES (General)

1. The learner will apply governmental theory and practices to given applications, including a one-month fund accounting practice set for the City of Sea Breeze.
2. The learner will have an appreciation of the role and need government entities serve.
3. The learner will have an understanding of how government functions are funded and the unique characteristics of how they account for the use of these funds to public and oversight entities.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted