FBMT 2934: Fundamentals of Financial Management to Business Plans

A. COURSE DESCRIPTION

Credits: 4
Lecture Hours/Week: *.*
Lab Hours/Week: *.*
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course will focus on providing basic and practical skills needed to develop a business plan. Application skills will be practiced and applied as the students business plan is prepared and implemented.

B. COURSE EFFECTIVE DATES: 08/25/2014 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Use the analysis information to determine the business cash needs for the upcoming production year.
2. Complete the analysis of their business.
3. Recognize the need to monitor and reevaluate the plan on a regular basis.
4. Revise and rework their plan after the completion of the annual analysis.
5. Use the business plan in a manner that will allow for decision making in a correct business sense.
6. Determine the strengths and weaknesses of their business.
7. Evaluate their vision statement and revise as necessary for the continuation of their business.
8. Evaluate their mission statement and revise as necessary.
9. Determine what changes to make in their business in order to better compete in today’s market place.
10. Develop a business plan.

D. LEARNING OUTCOMES (General)

1. The learner will demonstrate leadership ability for the business by leading the discussion with family members to create the outline for the business plan.
2. The learner will discuss the options available to implement the business plan.
3. The learner will develop a mission statement which will lead the business for the future.
4. The learner will identify responsible people to determine the strengths and weaknesses of the business.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted