FBMT 2933: Applied Financial Management to Strategic Planning

A. COURSE DESCRIPTION

Credits: 4
Lecture Hours/Week: *.*
Lab Hours/Week: *.*
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

Upon completion of this course, the student will have practical experience in evaluating their own business strategic plan. The student will become aware of strategies to use to not only implement but to update a strategic plan.

B. COURSE EFFECTIVE DATES: 01/13/2014 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Apply business principles to management of the business.
2. Implement alternative strategies of the strategic business plan.
3. Develop cash flow scenarios with alternative outcomes.
4. Apply management skills to implement the strategic business plan.
5. Utilize all technologies available to evaluate the plan.
6. Understand the importance of how the business plan affects the family business.
7. Involve all family members to insure accurate input.
8. Utilize all members of team¿s input to get the best possible plan.

D. LEARNING OUTCOMES (General)

1. The learner will explore all opportunities in development of the strategic business plan.
2. The learner will identify key people to implement and evaluate the strategic business plan.
3. The learner will develop the strategic plan using FinPack¿s business plan software.
4. The learner will monitor alternatives to determine the best option.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted