FBMT 2932: Fundamentals of Financial Management to Strategic Planning

A. COURSE DESCRIPTION

Credits: 4
Lecture Hours/Week: *.*
Lab Hours/Week: *.*
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course will enable students to identify the elements necessary to evaluate and create a strategic plan for the business. Determining uses for the plan today and tomorrow and developing a plan to locate those team members necessary for strategic plan creation.

B. COURSE EFFECTIVE DATES: 01/13/2014 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Determine what part the strategic plan will have on the farm portfolio.
2. Recognize the importance of both internal and external environmental monitoring.
3. Identify the action necessary to implement the plan.
4. Categorize the steps necessary to formulate action plans and contingency plans.
5. Recognize key financial ratios to use to create gap analysis to identify the ideal future & business capacity.
7. Diagram the primary elements of strategic business modeling.
8. Contrast the driving force of a business from distinctive business competencies.
10. Determine elements of business values. Scan & integrate those with family, business & financial goals.
11. Describe the process of strategic planning.

D. LEARNING OUTCOMES (General)

1. The learner will demonstrate the steps necessary to formulate an action plan.
2. The learner will develop a written business plan.
3. The learner will identify business trends to help form the foundation for a business plan.
4. The learner will discuss the importance of family, business, and financial goals and how they relate to the business plan.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus
G. SPECIAL INFORMATION

None noted