FBMT 2953: Farm Business Family Transition

A. COURSE DESCRIPTION

   Credits: 1
   Lecture Hours/Week: *.*
   Lab Hours/Week: *.*
   OJT Hours/Week: *.*
   Prerequisites: None
   Corequisites: None
   MnTC Goals: None

   This course will focus on the many methods of farm business and/or family transition problems confronted during transition, family and/or transition needs and concerns, how to plan for farm business and/or family transition, and actually implementing a farm business and/or family transition plan.

B. COURSE EFFECTIVE DATES: 01/13/2014 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Plan and implement a family transition plan to address transition needs, concerns and goals.
2. Research strategies for retirement planning as a part of family transition.
3. Classify various farm business structures and how they vary during family transition.
4. Distinguish farm business transfer strategies.
5. Identify family and/or individual transition needs and concerns.
6. Promote administrative skills.
7. Improve written and oral presentation skills.
8. Develop team and/or project management skills.
9. Apply tools and techniques developed in diploma and certificate programs.

D. LEARNING OUTCOMES (General)

1. The learner will discuss and explore a variety of methods to transfer assets to next generation.
2. The learner will evaluate all alternative and choose a preferred method of estate transfer.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

   None

F. LEARNER OUTCOMES ASSESSMENT

   As noted on course syllabus

G. SPECIAL INFORMATION

   None noted