A. COURSE DESCRIPTION

Credits: 4
Lecture Hours/Week: *.*
Lab Hours/Week: *.*
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course will develop decision-making skills relating to business risk management. Students will further investigate tools effective for reducing potential business operation risks. Emphasis will be placed on researching risk management options that will meet business, family, and personal needs.

B. COURSE EFFECTIVE DATES: 08/27/2012 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Implement methods of monitoring budgets/plans to enhance a risk management program.
2. Adopt strategies to assist in anticipating business risk.
3. Examine methods of determining the ability to absorb risk.
5. Evaluate risk factors affecting farm operations.
6. Analyze management structure to determine whether modification is beneficial in reducing risk.
7. Address business, family, and financial goals to evaluate risk management techniques.
8. Interpret historical enterprise data.
9. Utilize farm financial ratios for determining risk management needs.
10. Examine financial trends to determine future bearing capabilities.

D. LEARNING OUTCOMES (General)

1. The learner will demonstrate an understanding of decision-making skills.
2. The learner will discuss and explore a variety of risk management tools.
3. The learner will develop business goals.
4. The learner will identify and explore variations of risk assessment strategies.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted