FBMT 1122: Implementing the System Management Plan

A. COURSE DESCRIPTION

   Credits: 4
   Lecture Hours/Week: *
   Lab Hours/Week: 12
   OJT Hours/Week: *
   Prerequisites: None
   Corequisites: None
   MnTC Goals: None

   This course continues to build on the foundation of farm business management. The student will complete a farm business financial and enterprise analysis. Sound financial record keeping is an integral component.

B. COURSE EFFECTIVE DATES: 07/01/1998 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

   1. Compare available current agriculture; technologies and their effect on different enterprises
   2. Compare risk management tools and product
   3. Compile income and expense data for yearend analysis and tax preparation
   4. Create standard operating procedures for labor and management resources
   5. Describe financial ratio indicators of the farm business
   6. Determine benefits of ownership vs. leasing of capital assets
   7. Evaluate available credit options
   8. Examine enterprise analysis information
   9. Examine historical farm data
   10. Identify marketing goals
   11. Identify marketing strategies
   12. Refine enterprise budgets

D. LEARNING OUTCOMES (General)

   1. The learner will demonstrate strategic decision-making skills as you manage business, human resources, and technologies
   2. The learner will interpret business analysis
   3. The learner will manage risk
   4. The learner will evaluate personal and business goals/plans

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

   None

F. LEARNER OUTCOMES ASSESSMENT

   As noted on course syllabus

G. SPECIAL INFORMATION

   None noted