FBMT 2151: Strategies in Farm System Data Management

A. COURSE DESCRIPTION

Credits: 4
Lecture Hours/Week: *. *
Lab Hours/Week: 12
OJT Hours/Week: *. *
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course will help the student focus on long term strategies necessary to maintain and enhance the farm business and personal future financial goals. The student will complete the year by developing an accurate, usable business analysis.

B. COURSE EFFECTIVE DATES: 07/01/1998 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Assess the profitability of technology investments
2. Compare and contrast capital asset ownership options
3. Evaluate best management practices
4. Evaluate current year tax management plan
5. Evaluate financial and production data
6. Evaluate implications of farm tax laws to the overall personal tax liability
7. Evaluate labor and management performance
8. Evaluate tax management relative to estate planning
9. Incorporate farm financial trend data in establishing a tax management strategy
10. Manage business resources and technologies
11. Relate farm tax laws to the business
12. Revise farm financial trend data in establishing a tax management strategy

D. LEARNING OUTCOMES (General)

1. The learner will maintain production and financial business records
2. The learner will interpret business analyses
3. The learner will utilize business analyses to improve business organization and efficiency
4. The learner will demonstrate strategic decision-making skills
5. The learner will evaluate personal and business goals and plans
6. The learner will manage business resources and technologies
7. The learner will manage risk
8. The learner will manage business resources and technologies

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None
F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted