FICR 2641: Financial Statement Analysis

A. COURSE DESCRIPTION
   Credits: 3
   Lecture Hours/Week: 3
   Lab Hours/Week: 0
   OJT Hours/Week: *.*
   Prerequisites:
   This course requires the following prerequisite
   ACCT 2000 - Principles of Accounting I (Number of Years Valid: 5)
   Corequisites: None
   MnTC Goals: None
   This course is gives learners a complete understanding of financial statements and the job of a credit
   analyst. Special focus is on analysis of balance sheets, income and expense statements, cash budget, cash
   flow, and ratio analysis. Learners develop comparative balance sheets, income and expense statements,
   cash budgets, and cash flow statements on a real business. Prerequisite: ACCT1608 or MKTG1508.

B. COURSE EFFECTIVE DATES: 02/11/1998 - Present

C. OUTLINE OF MAJOR CONTENT AREAS
   1. Determine non-financial occurrences that impact the financial success of a business.
   2. Understand different type of business entities.
   3. Analyze income statements.
   4. Analyze balance sheets.
   5. Complete a statement of owners' equity and understand the relationship between income statements
      and balance sheets.
   6. Calculate and interpret financial ratios.
   7. Complete a projected cash budget.
   8. Complete financial projections and financial statements that correspond to the written financial
      assumptions.

D. LEARNING OUTCOMES (General)
   1. The learner will analyze and interpret financial statements used to underwrite commercial and
      agricultural loans.
   2. The learner will calculate and analyze financial ratios commonly used in the process of analyzing
      financial statements when underwriting commercial and agricultural loans.
   3. The learner will complete an advanced analysis of financial statements and business climate in the
      process of underwriting commercial and agricultural loans.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies
   None

F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus
G. SPECIAL INFORMATION

None noted