

# Anoka Technical College

## ADSC 1075: Corporate Law, Collections & Bankruptcy

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

The first half of this course covers types of business organizations, creation of a corporation under the Minnesota Business Corporation Act, preparation of corporate documents, administration of corporate meetings, procedures for amending and dissolving a corporate structure and Intellectual Property. The second half covers debtors' rights and creditors' remedies under the Uniform Commercial Code, the collection process, and bankruptcy law. (Prerequisites: None)(3 credits lecture/0 credits lab)

**B. COURSE EFFECTIVE DATES:** 08/24/2015 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Corporate law documents
2. Credit
3. Bankruptcy

### D. LEARNING OUTCOMES (General)

1. Describe different business entities and identify advantages and disadvantage of various business organization structures.
2. Select appropriate business organization terminology.
3. Prepare Articles of Incorporation, Bylaws, Meeting Notice and Agenda, Minutes of Meetings, Stockholder Ledger, Journal, collection letters, replevin documents, garnishment documents, Chapter 7 Bankruptcy Petition.
4. Analyze the correct use and the abuse of credit.
5. Describe debtors' and creditors' rights and remedies.
6. Differentiate between Chapter 7 and Chapter 13 bankruptcies.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted