A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: 3
Lab Hours/Week: 0
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This primary goal of this course is to provide user managers with a sufficient set of management planning and control concepts and methods to: properly understand business transactions; develop and analyze balance sheets, income statements, and cash flow statements; create a workable budget; understand financial terms; create the first workable and saleable version of your business concept (MVP, minimum viable product); determine & analyze IRR, ROI, and other financial milestones; conduct profitability analysis; and understand product life cycles/end of product life. 3 credits (3 Lec/0 Lab)

B. COURSE EFFECTIVE DATES: 05/06/2021 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Fundamental Business Transactions
2. Financial Statements
3. Development of a Working Budget
4. Profitability & Financial Planning Ratios
5. Budget Control Decision Making
6. Product Life Cycles / End of Product Life
7. Decision Making & Resulting Outcomes
8. Business Processes - Monitoring & Controlling
9. Business Stakeholders

D. LEARNING OUTCOMES (General)

1. Understand Business Transactions
2. Analyze Sets of Financial Statements for Short- & Long-Term Profitability
3. Understand Foundational Budget Development
4. Understand and Develop Business Financial Planning ratios
5. Apply knowledge of Ratios to Budgeted Financial Statements
6. Understand Budget Control Decision Making Processes
7. Understand Product Life Cycles & Efficiently Handling End of Product Life
8. Understand Decision Making & Resulting Outcomes
9. Understanding & Applying Methods to Monitor & Control Business Processes
10. Understand the importance of Stakeholder Satisfaction

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None
F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted