

# Minnesota State College Southeast

## ACCT 2214: Auditing

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires any of these four prerequisites

ACCT 2212 - Principles of Accounting II

ACCT 2211 - Principles of Accounting II

ACCT 2201 - Financial Accounting

ACCT 2202 - Managerial Accounting

Corequisites: None

MnTC Goals: None

This course covers the methods and procedures used in the audit environment to verify the completeness and accuracy of accounting records. Major topics include professional ethics, the attest function, the nature of evidence, internal control procedures, audit sampling techniques, and the impact of electronic data processing. (Prerequisite: ACCT2201 Financial Accounting) (3 Credits: 3 lecture/0 lab)

**B. COURSE EFFECTIVE DATES:** 04/27/1998 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Understand financial statement audits, attestations, and assurance services
2. Understand and identify the roles and responsibilities of auditors, managers, and audit committees
3. Formulate steps of compliance of Sarbanes Oxley and the Generally Accepted Auditing Standards

### D. LEARNING OUTCOMES (General)

1. Students examine audit plans, internal controls, audit evidence, work papers and audit program designs
2. Develop judgments and decisions under conditions of uncertainty and determine sufficient audit evidence
3. Identify internal control procedures, audit sampling techniques, and electronic audit programs

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted