ACCT 2626: Intermediate Accounting III

A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: 2
Lab Hours/Week: 2
OJT Hours/Week: *.*

Prerequisites:
This course requires the following prerequisite
   ACCT 2602 - Intermediate Accounting II

Corequisites: None
MnTC Goals: None

This course is the conclusion of the comprehensive study of the balance sheet, including current liabilities, contingent obligations, investing and financing. Learners are familiarized with special revenue recognition problems, error correction, accounting changes, and financial statement analysis. A focus of this course is the development of analytical skills that are applied in analyzing, diagnosing and solving accounting problems in accordance with generally accepted accounting principles.

B. COURSE EFFECTIVE DATES: 08/27/2007 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Current Liabilities
2. Contingent Obligations
3. Investments
4. Long-Term Receivables
5. Debt Financing: Bonds Payable and Notes Payable
6. Equity Financing: Capital Stock
7. Retained Earnings and Earnings per Share
8. The Statement of Cash Flows
9. Financial Statement Analysis project

D. LEARNING OUTCOMES (General)

1. The learner will account for current liabilities and contingent obligations, and analyze the effects of such transactions on all financial statements.
2. The learner will account for investments and long-term receivables, and analyze the effects of such transactions on all financial statements.
3. The learner will account for financing activities including debt and equity securities using various methods.
4. The learner will account for and explain items found in the stockholders’ equity section of the balance sheet.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None
F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted