FBMT 1132: Interpreting and Using Farm System Data

A. COURSE DESCRIPTION

Credits: 4
Lecture Hours/Week: *.*
Lab Hours/Week: *.*
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course provides an opportunity for the student to view the farm business and its various components through the application of balance sheets, farm personal and managerial inventories, enterprise reports and historical data.

B. COURSE EFFECTIVE DATES: 07/01/1998 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Apply enterprise budgeting
2. Compare business profitability to benchmark data
3. Compare historical farm data to current performance
4. Compare ownership options of capital assets within a business
5. Construct a farm business plan
6. Create a marketing plan
7. Evaluate a farm risk management plan
8. Evaluate personal goals
9. Identify business plan templates
10. Identify key business ratios
11. Interpret current business projections
12. Revise business goals

D. LEARNING OUTCOMES (General)

1. The learner will demonstrate strategic decision-making skills as you manage business, human resources, and technologies
2. The learner will interpret business analysis
3. The learner will maintain production and financial business records
4. The learner will manage risk

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None
F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted