FBMT 2161: Examination of the Context of Farm System Management

**A. COURSE DESCRIPTION**

Credits: 4
Lecture Hours/Week: *.*
Lab Hours/Week: 12
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course is designed to assist students in preparation of improved farm system management procedures. Students in this course will evaluate several years of an improved farm system analysis.

**B. COURSE EFFECTIVE DATES:** 07/01/1998 - Present

**C. OUTLINE OF MAJOR CONTENT AREAS**

1. Appraise the financial and data accounting system
2. Appraise the production records
3. Compare Enterprise Analysis Benchmarking Data
4. Compare strengths and weaknesses of the management system
5. Evaluate family living cost
6. Evaluate tax management strategies
7. Explain deferred tax liability
8. Investigate business structure models
9. Predict future changes in financial ratios
10. Prioritize future business goals
11. Prioritize future family and personal goals
12. Prioritize strategies to improve enterprise trend data

**D. LEARNING OUTCOMES (General)**

1. The learner will maintain production and financial business records
2. The learner will interpret business analyses
3. The learner will utilize business analyses to improve business organization and efficiency
4. The learner will demonstrate strategic decision-making skills
5. The learner will evaluate personal and business goals and plans
6. The learner will manage business and human resources and technologies
7. The learner will manage risk

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None
F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted