FBMT 2141: Interpreting and Evaluation of Financial Data

A. COURSE DESCRIPTION

Credits: 4
Lecture Hours/Week: *.*
Lab Hours/Week: *.*
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course continues to expand on preparation and evaluation of the farm business analysis. The course provides continued guidance and perfection of business record close-out procedures, tax implications of management decisions, and continues to monitor farm business and family goals.

B. COURSE EFFECTIVE DATES: 07/01/1998 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Analyze enterprise budgets
2. Assemble data management system(s) to enhance the farm business analysis process
3. Compare current business projections with historical data
4. Demonstrate strategic decision-making skills
5. Establish detailed data management systems
6. Evaluate impact of personal retirement plans on tax liability
7. Examine risk management practices
8. Manage labor and management resources
9. Measure profitability of new technology systems
10. Revise business goals
11. Revise enterprise budget to reflect a current market outlook and pricing
12. Revise personal goals

D. LEARNING OUTCOMES (General)

1. The learner will maintain production and financial business records
2. The learner will interpret business analyses
3. The learner will utilize business analyses to improve business organization and efficiency
4. The learner will demonstrate strategic decision-making skills
5. The learner will evaluate personal and business goals and plans
6. The learner will manage business resources and technologies
7. The learner will manage risk
E. Minnesota Transfer Curriculum Goal Area(s) and Competencies
   None

F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted