

Inver Hills Community College

BUS 1115: Principles Of International Trade

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: *.*

Prerequisites: None

Corequisites: None

MnTC Goals: None

Examines issues surrounding bilateral trade between the United States and target country (or trade group) within the framework of mutual obligations and treaties. Begins with a brief history of relevant bilateral trade relationship. Reviews obligations and commitments of parties under pertinent laws and regulations affecting international trade, including the General Agreement on Tariffs and Trade 1994, World Trade Organization agreements, and other bi-lateral pacts. Role of cultural differences in trade disputes as well as monitoring and enforcement actions that can aid in resolving them are also discussed. Prerequisites: Recommended: BUS 1109

B. COURSE EFFECTIVE DATES: 08/27/2012 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. History of relevant bilateral trade relationship - 25%
2. Obligations and commitments of parties under general and bilateral trade agreements - 50%
3. Review of trade disputes between parties, including possible cultural determinants in such disputes, as well as monitoring and enforcement actions that are part of the dispute resolution process - 25%

D. LEARNING OUTCOMES (General)

1. Discuss the history of bilateral trade relations.
2. List the obligations and commitments of parties under pertinent laws and regulations affecting international trade; including general and bilateral trade agreements.
3. Describe the pattern of disputes and problems in bilateral trade that have developed.
4. Construct an understanding of these disputes to cultural or national differences between parties.
5. Develop a framework for possible solutions to trade disputes between parties based both on an understanding of cultural differences and statutory remedies that are part of the system of mutual obligations and treaties.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted