

# North Hennepin Community College

## ACCT 2260: Small Business Income Taxes

### A. COURSE DESCRIPTION

Credits: 2

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

ACCT 2111 - Financial Accounting

Corequisites: None

MnTC Goals: None

This course will assist the student in understanding corporation and personal (Schedule C) tax requirements. It will also show students what they must do to prepare and maintain tax information for the year end business income tax statements.

Prerequisite: Acct 2111

**B. COURSE EFFECTIVE DATES:** 01/19/2000 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. This course covers federal, state income tax reporting requirements for a small business. This includes:

A basic knowledge of federal and state tax rules

2. Resources available to taxpayers
3. Ethics and other current issues related to small business taxation

### D. LEARNING OUTCOMES (General)

1. Demonstrate basic knowledge of income tax rules applicable to small business. (NHCC ELO 1)
2. Analyze data and apply concepts to real life tax questions and problems. (NHCC ELOs 2, 3, 4)
3. Access and interpret data related to small business income tax issues and practices. (NHCC ELOs 2, 3)

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

## **G. SPECIAL INFORMATION**

1. Knowledge of Human Cultures and the Physical and Natural World --Through study in the sciences, mathematics, social sciences, humanities, histories, languages, the arts, technology and professions.
2. Intellectual and Practical Skills Including: Inquiry and analysis; Critical and creative thinking; Written and oral communication; Quantitative literacy; Information literacy; Teamwork and problem solving.
3. Personal and Social Responsibility and Engagement Including: Civic knowledge and involvement campus, local and global; Intercultural knowledge and competence; Ethical reasoning and action; Foundations and skills for lifelong learning .
4. Integrative and Applied Learning Including: Synthesis and advanced accomplishment across general education, liberal studies, specialized studies and activities in the broader campus community