

North Hennepin Community College

ACCT 1000: Small Business Accounting

A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: *.*

Lab Hours/Week: *.*

OJT Hours/Week: *.*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course is for the student who wants to understand and practice accounting in a small business environment. Topics include: assets, liabilities, equity, revenue, expenses, accruals, deferrals, preparation/analysis of financial statements, fixed assets and cash control. This course does not transfer to four-year colleges.

B. COURSE EFFECTIVE DATES: 07/14/1997 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. This course is an introductory basic accounting course. This course will cover debits and credits, in all the chapters, giving the accounting student a good understanding of basic accounting concept accruals/deferrals. Financial statement preparations will be covered

D. LEARNING OUTCOMES (General)

1. Define and describe the interrelationships of the operations, administration, marketing and financing functions of business.
2. Interpret and analyze economic data
3. Solve problems and make decisions in the competitive business environment.
4. Demonstrate effective written, verbal and nonverbal communications skills in business situation.
5. Describe and analyze the global, economic, ethical and legal environments of today's business.
6. Work effectively in a team environment.
7. Access and use information effectively.
8. Develop thinking skills using facts, logic, creativity, and values.
9. Perform mathematical skills necessary for business operations.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted