

# Minnesota State University Moorhead

## HSAD 419: Healthcare Finance & Reimbursement Methods

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites:

ACCT 230 - Principles of Accounting I

Corequisites: None

MnTC Goals: None

This course is designed to provide an overview of the current healthcare financial climate, introduction to tools and techniques as well as terminology used in health care financial management. There will be a strong focus on budgeting and resource allocation. The course will provide a foundation of reimbursement methods as they apply to health care settings.

**B. COURSE EFFECTIVE DATES:** 09/23/2016 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. Demonstrate accurate interpretation of balance sheets, income statements and cash flow statements for both for-profit and not-for-profit facilities.
2. Demonstrate an understanding of issues pertaining to health care cost, quality, and access.
3. Demonstrate an understanding of overall budgeting procedures including utilization of management principles.
4. Demonstrate an understanding of the methods of financing large capital projects through the use of pool financing, equity financing and tax-exemption bond financing.
5. Demonstrate an understanding of the payment arrangement used in the health care delivery system including exploration of how price controls limit medical expenditures and how competition affects health care costs.
6. Demonstrate an understanding of working capital management, corporate compliance rules and regulations, risk management, handling of investments, and the methods for operations of a health care organization.
7. Describe the concept of the time value of money and how it influences financial decision making.
8. Utilize language, tools and techniques used in the financial management of healthcare organizations.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted