

Minnesota State University Moorhead

PARA 405: Wills, Estates and Taxation

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: *.*

Prerequisites:

This course requires the following prerequisite
PARA 251 - Legal Research and Writing

Corequisites: None

MnTC Goals: None

A study of the procedures, documents and other techniques used in the planning for transfer of property after death, administration of estates and the preparation of will, probate documents and an estate tax return.

B. COURSE EFFECTIVE DATES: 02/24/2015 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Informal Probate Administration
2. Law of succession
3. Tax considerations in estates
4. Wills
5. Trusts
6. Estate Planning
7. Probate

D. LEARNING OUTCOMES (General)

1. To learn the basics of estate planning, with emphasis on wills.
2. To introduce the students to the concept of various forms of trusts.
3. To develop skills in the documents needed for estate administration, including gift, estate and fiduciary income tax returns
4. To learn the process of estate administration.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted