Minnesota State University Moorhead

FINC 345: Personal Finance

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: *.*

Prerequisites: None

Corequisites: None

MnTC Goals: None

The primary aim of this course is to help you plan for a successful financial future. This course provides a comprehensive, user-friendly treatment of financial planning--including personal financial statements and budgets, cash management, consumer credit, consumer durables, housing, insurance, investments, retirement and estate planning -- developing the understanding and appreciation necessary to be successful in today's financially complex world.

B. COURSE EFFECTIVE DATES: 02/01/2017 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Credit cards
2. Career decisions and career goals
3. Personal goals
4. Personal financial statements and monthly budgets
5. Cash management
6. Pet ownership
7. Auto buying, ownership and insurance
8. Home buying and financing
9. Home ownership and insurance
10. Life insurance
11. Investment risks
12. Bonds and stocks
13. Mutual funds

D. LEARNING OUTCOMES (General)

1. Review credit cards as a source of convenience and credit.
2. Explore one's career decision and the importance of setting of career goals.
3. Formulate and be able to interpret one's personal goals.
4. Recognize the need for personal financial statements by completing a personal balance sheet and a monthly budget.
5. Manage one's cash by finding a bank.
6. Analyze the cost of having a pet.
7. Estimate the risk of auto ownership and the resulting auto insurance.
8. Compare and differentiate how to buy and finance a home.
9. Illustrate the risk of home ownership and the insurance that covers that risk.
10. Explore need for life insurance.
11. Investigate various investment strategies.
12. Investigate bonds and stocks as investments.
13. Explore investing into mutual funds.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted