

# Minnesota State University Moorhead

## ACCT 330: Intermediate Accounting I

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite  
ACCT 231 - Principles of Accounting II

Corequisites: None

MnTC Goals: None

Review of the accounting process and basic financial statements. Analysis of conceptual framework, working capital and fixed assets. Research using the Financial Accounting Research System (FARS). May be taken concurrently with ACCT 375 or MGMT 370.

**B. COURSE EFFECTIVE DATES:** 04/14/2003 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Environment and theoretical structure of financial accounting
2. Review of the accounting process
3. The balance sheet and financial disclosures
4. The income statement and statement of cash flows
5. Income measurement and profitability analysis
6. Time value of money concepts
7. Cash and receivables
8. Inventory measurement and additional issues
9. Property, plant and equipment and intangible assets, acquisition, utilization, impairment and disposition
10. Investments initial and subsequent recording

**D. LEARNING OUTCOMES (General)**

1. Interpret and apply theoretical structure of financial accounting.
2. Demonstrate the accounting cycle process, including adjusting journal entries and cash to accrual conversion.
3. Prepare and analyze the balance sheet and financial disclosures.
4. Prepare and analyze the income statement.
5. Prepare and analyze the statement of cash flows.
6. Examine, analyze, and apply the revenue recognition process.
7. Analyze, evaluate and apply time value of money concepts.
8. Differentiate, analyze, and evaluate cash and cash equivalents, and formulate related controls.
9. Evaluate and assess accounts and notes receivable classifications and financing alternatives.
10. Differentiate, apply and evaluate inventory measurement and cost flow assumptions.
11. Solve accounting research problems using the Financial Accounting Standard Boards online codification database.

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted