

# Minnesota State University Moorhead

## ACCT 331: Intermediate Accounting II

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite  
ACCT 330 - Intermediate Accounting I

Corequisites: None

MnTC Goals: None

Valuation and reporting of investments, liabilities, leases, inventory issues, and property, plant and equipment issues. Continues development of research skills using FARS.

**B. COURSE EFFECTIVE DATES:** 01/25/2001 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Current liabilities and contingencies
2. Bonds and long term notes
3. Leases
4. Property, plant and equipment
5. Inventory
6. Investments

### D. LEARNING OUTCOMES (General)

1. Discuss and evaluate advanced issues related to inventory concepts.
2. Evaluate, measure, apply, and analyze accounting for the acquisition, utilization, impairment, and disposition of property, plant and equipment and intangible assets.
3. Evaluate, measure, apply, and analyze accounting for debt and equity investments.
4. Evaluate, measure, apply, and analyze current liabilities and loss contingencies.
5. Evaluate, measure, apply, and analyze long term notes and bonds payable.
6. Evaluate, measure, apply, and analyze leases from both the lessor and lessees perspective.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted