

# Minnesota State University Moorhead

## ECON 350: Public Finance

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

ECON 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None

MnTC Goals: None

Study of taxes and expenditures of federal, state, and local governments and their effects upon economic activity, fiscal policy and national debt.

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Individual and Government
2. Efficiency, Markets, and Governments
3. Externalities and Government Policy
4. Public Goods
5. Public Choice and the Political Process
6. Cost-Benefit Analysis and Government Investments
7. Social Security and Social Insurance
8. Government and Health Care
9. Introduction to Government Finance
10. Taxation, Prices, Efficiency, and the Distribution of Income
11. Budget Balance and Government Debt
12. The Theory of Income Taxation

### D. LEARNING OUTCOMES (General)

1. Begin to understand the economics of public finance
2. Develop analytical thinking skills in the areas of public finance
3. Analyze positive and normative public finance

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted