A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: 0
Lab Hours/Week: 0
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course provides exposure to accounting for governmental and not-for-profit organizations. Topics to be covered: Accounting and financial reporting for state and local governmental entities and how to apply the Government Accounting Standards Board (GASB) principles to those entities; Budgeting and evaluation processes; Not-for-profit entities; Budget and performance measurement; Regulation and Taxation. Students will also research the issues unique to tribal accounting. Graduate Prerequisites: Bachelor's Degree in Accounting or admissions into the MPA program.

B. COURSE EFFECTIVE DATES: 08/02/2023 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Government Accounting Standards Board (GASB) principles relevant to governmental and not-for-profit organizations
2. Budgetary Accounting
3. State and local government transactions and operating activities
4. Fund accounting, including: General Funds, Special Revenue Funds, Permanent Funds, Proprietary Funds, Internal Service Funds, Enterprise Funds, and Fiduciary Funds
5. Fixed assets and long-term debt accounting
   * Capital Assets and Capital Projects
   * Long-term Liabilities and Debt Service
6. Accounting for other nonprofit entities
7. Government-wide financial statements
8. Federal Budget Processes and the Office of Management and Budget in reference to Tribal Accounting

D. LEARNING OUTCOMES (General)

1. analyze governmental and not-for-profit transactions.
2. classify and calculate governmental and not-for-profit transactions for appropriate fund entries, including governmental funds, proprietary funds, and fiduciary funds.
3. calculate property tax mill rates and required taxes for governmental units
4. prepare a governmental and not-for-profit budget and analyze various budget methodologies.
5. create governmental fund, government-wide, and not-for-profit financial statements and reports.
6. evaluate the performance of governmental and not-for-profit entities.
7. describe and evaluate the federal government processes and the Office of Management and Budget in reference to Tribal Accounting issues and unique challenges.
E. Minnesota Transfer Curriculum Goal Area(s) and Competencies
   None

F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted