Bemidji State University

ACCT 4302: Strategic Cost Management

A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: 0
Lab Hours/Week: 0
OJT Hours/Week: *
Prerequisites: None
Corequisites: None
MnTC Goals: None

Strategic cost management integrates cost information with strategy. Key cost drivers will be identified for essential activities in organizations (both manufacturing and service) processes. Appropriate strategic cost management framework will be applied to reduce costs in key areas on which organization success depends. Cost management systems and management controls systems are applied to strategy. The application of instruments and models of strategic cost management will result in a more realistic presentation of the amount of costs and achieving more efficient and effective operations. Prerequisite(s): ACCT 2102

B. COURSE EFFECTIVE DATES: 08/21/2022 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Government Accounting Standards Board (GASB) principles relevant to governmental and not-for-profit organizations
2. Budgetary Accounting
3. State and local government transactions and operating activities
4. Fund accounting, including General Funds, Special Revenue Funds, Permanent Funds, Proprietary Funds, Internal Service Funds, Enterprise Funds, and Fiduciary Funds
5. Fixed assets and long-term debt accounting
   - Capital Assets and Capital Projects
   - Long-term Liabilities and Debt Service
6. Government-wide financial statements
7. Accounting for other nonprofit entities

D. LEARNING OUTCOMES (General)

1. demonstrate an understanding of contract law in business situations.
2. demonstrate an understanding of the taxation of individual income.
3. apply cost accounting methods to help managers make business decisions.
4. demonstrate knowledge of current Generally Accepted Accounting Principles (GAAP) relevant to governmental/not-for-profit entities.
5. demonstrate an understanding of the basic concepts internal control.
6. demonstrate competence in fundamental skills in financial accounting.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None
F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted