ACCT 6130: Auditing & Attestation (AUD)

A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: 0
Lab Hours/Week: 0
OJT Hours/Week: *
Prerequisites: None
Corequisites: None
MnTC Goals: None

Planning the auditors engagement with clients, evaluating internal controls, obtaining and documenting information, reviewing engagements, evaluating information, and preparing communications. Prerequisite(s): Accounting Bachelor's Degree or instructor consent.

B. COURSE EFFECTIVE DATES: 08/06/2021 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Engagement and Planning Responsibilities
2. Internal Controls
3. Documentation and Evidence Gathering and Evaluation
4. Risk Assessment
5. Reporting and Communication
6. Problems, cases, and/or research paper on major content areas

D. LEARNING OUTCOMES (General)

1. interpret the six key principles on which the American Institute of Certified Public Accountants (AICPA) Code of Professional Conduct is based.
2. analyze cases and then describe professional responsibilities and of a Certified Public Accountant auditor.
3. evaluate and solve problems and cases of engagement acceptance, audit assignments, understanding an audit entity and its environment (including internal controls) and audit planning, using the correct AICPA Professional Standards. These include assessing risk and developing a planned response to that risk
4. evaluate and solve problems and cases regarding performing audit procedures, evaluating audit evidences and findings, (and communication, evaluating, and reporting of the findings) using the correct AICPA Professional Standards. These include developing professional judgement to form conclusions
5. evaluate and solve problems and cases of accounting and review service engagements, using the correct AICPA Professional Standards.
6. analyze and apply the correct Public Company Accounting Oversight Board (PCAOB) Standards, Securities and Exchange Commission (SEC) Standards and regulations to problems and cases as necessary.
7. complete an extensive auditing sampling exercise utilizing data analytics techniques.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None
F. LEARNER OUTCOMES ASSESSMENT
   As noted on course syllabus

G. SPECIAL INFORMATION
   None noted