Bemidji State University

ACCT 6120: Business Environment and Concepts (BEC)

A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: 0
Lab Hours/Week: 0
OJT Hours/Week: *.*
Prerequisites: None
Corequisites: None
MnTC Goals: None

An in-depth study of business environment and concepts adapted to current business conditions. Prerequisite(s): Accounting Bachelor's Degree or instructor consent.

B. COURSE EFFECTIVE DATES: 08/06/2021 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Corporate Governance Analysis
2. Economic Concepts and Analysis
3. Financial Management Strategies
4. Information Technology and Operations Management
5. Problems, cases, and/or research paper on major content areas

D. LEARNING OUTCOMES (General)

1. apply concepts (such as corporate rights, responsibilities and authority; accounting controls and policies; and procedures for managing control related risks) to business transactions at the CPA level of practice.
2. analyze changes in economic and business cycles, strategies, and globalization based on the economy, markets, and economic power among nations.
3. apply financial management techniques, strategies, and tools to problems in for capital management, financial valuation, ratios, capital budgeting, and risk mitigation.
4. analyze the effect of IT on accounting controls and organizational risk. The COBIT (The Control Objectives for Information and related Technology) Framework for managing IT risks
5. apply traditional managerial accounting to: cost measurement, process management, planning, and performance management, strategic market and risk analysis, and well as project management problems.
6. complete several business communications and research assignments including memo writing, report writing and electronic communications. Students will practice upward, downward, and horizontal internal communication as well as external communication.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus
G. SPECIAL INFORMATION

None noted