A. COURSE DESCRIPTION

Credits: 3
Lecture Hours/Week: 0
Lab Hours/Week: 0
OJT Hours/Week: *
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course examines the critical financial considerations of nonprofit organization, including sources of funds and fundraising, grant writing and management and financial accountability. The students will consider the key financial measures and strategies required to ensure the effectiveness and sustainability of the organization. The course will also consider nonprofit financial statements as indicators of financial health and sound management. Prerequisite(s): none.

B. COURSE EFFECTIVE DATES: 08/15/2020 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Financial management in a non-profit sector; including basic accounting, financial principles, fundraising and grant writing.

D. LEARNING OUTCOMES (General)

1. understand the unique nature of ethical decision making in the NFP Organizations.
2. understand basic accounting and financial terminology used in the Not-For-Profit (NFP) Sector
3. understand the financial systems required to manage, monitor and report on the financial activities of the NFP Organization
4. understand the purpose of budgeting in the NFP Sector and how to create and manage an operating budget
5. understand the basic financial statements in the NFP Sector and how they are used to analyze the performance of the NFP organization
6. understand the reporting and regulatory requirements of the NFP

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted