An introduction to real estate principles and practices, including ethics, titles to and conveyance of real estate, legal descriptions and deeds, government controls, market valuation and appraisal, real estate finance, brokerage, closing the transaction, real estate investment and taxation.
D. LEARNING OUTCOMES (General)
1. be able to describe the role real estate plays in the portfolios of US households
2. be able to analyze time value of money concepts
3. be able to discuss the primary ways that real estate markets are different from the markets for assets that trade in well-developed public markets
4. be able to describe the forms of co-ownership
5. be able to identify the real property bundle of rights and the nature of property rights
6. be able to distinguish between voluntary and involuntary conveyance by deeds
7. be able to identify and distinguish two forms of evidence of title
8. be able to describe the power of government to regulate land use, including taxation and eminent domain policy
9. be able to explain differing location patterns of urban land uses and the Shape of the City concepts
10. be able to explain the steps involved in applying the sales comparison and cost approaches to property appraisal
11. be able to develop a 10-year net cash flow forecast, including the expected cash flows from sale of real estate
12. be able to estimate an indicated market value by discounted cash flow analysis for valuation of real estate

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies
None

F. LEARNER OUTCOMES ASSESSMENT
As noted on course syllabus

G. SPECIAL INFORMATION
None noted