

# Bemidji State University

## ACCT 4323: Business Law, Ethics & Tax Regulation (REG)

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

The advanced study of ethics and professional responsibility, business law, Federal tax procedures and accounting issues, Federal taxation of property transactions, and Federal taxation for individuals and entities. Course intended primarily for Certified Public Accountant candidates. Prerequisites: ACCT 3322, ACCT 3404 and BUAD 2220.

**B. COURSE EFFECTIVE DATES:** 05/07/2016 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Agency
2. CPAs and the Law
3. Contracts
4. Corporate Tax Computations
5. Corporate Tax Special Topics
6. Corporate Taxable Income
7. Corporations
8. Debtor/Creditor Relationships
9. Deductions
10. Estates, Trusts, and Wealth Transfer Taxes
11. Ethics & PR
12. Fed. Tax Leg., Procedures, and Planning
13. Gross Income
14. Negotiable Instruments and Related Transactions
15. Partnerships and Exempt Organizations
16. Property Transactions
17. Regulations and Certain Business Entities
18. S Corporations
19. Sales and Secured Transactions
20. Tax Computations

**D. LEARNING OUTCOMES (General)**

1. will examine and demonstrate a thorough knowledge of ethics, professional responsibility, and the law as applied to accountants
2. apply legal concepts to specific fact situations in the areas of agency, contracts, sales, secured transactions, negotiable instruments, debtor-creditor relationships, regulation of business entities, and corporations
3. evaluate and demonstrate their knowledge tax law applied to specific fact situations regarding individuals and businesses, including detailed examination of gross income, deductions, tax computations, property transactions, business entities, exempt organizations estates, trusts, and wealth transfer taxes

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted