

Bemidji State University

ACCT 3322: Business Law

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: *.*

Lab Hours/Week: *.*

OJT Hours/Week: *.*

Prerequisites: None

Corequisites: None

MnTC Goals: None

A study of sales, secured transactions, negotiable instruments, accountants' legal liability, securities regulation, debt or/creditor relations, antitrust, property, consumer protection, environmental protection, and trusts and estates. Prerequisite: BUAD 2220.

B. COURSE EFFECTIVE DATES: 05/07/2016 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Accountants' Legal Liability
2. Antitrust
3. Bankruptcy
4. Consumer Protection
5. Environmental Law
6. Formation & Internal Relations of GPs
UPA
RUPA
7. Intellectual Property
8. Interests in Real Property
9. International Law
10. Introduction to Property
11. LPs and LLCs
12. Liability & Banks & Funds Transfers
13. Management Structure & Fundamental Changes
14. NI - Form & Content
15. Nature, Formation, and Powers of a Corporation & Financial Structure
RMBCA
16. Operation & Dissolution of GPs
17. Secured Transactions and Suretyship
18. Securities Regulations
19. Transfer & Control of Real Property
20. Transfer and HIDC
21. Trusts & Estates

D. LEARNING OUTCOMES (General)

1. be knowledgeable of basic antitrust issues
2. comprehend the professional liability for accountants and specify which liability theories apply to accountants
3. recognize the basic premises of insurance law, consumer protection, and environmental law
4. compare the advantages & disadvantages of different forms of business organizations, including powers, duties, and liabilities of persons involved in the business organizations, and know the regulations that apply to different forms of business
5. analyze negotiable instrument law, apply the concepts of negotiation and holder in due course status and rights, identify liability issues, and examine the rights and responsibilities of banks and customers
6. prepare and make a presentation about a recent legal issue in business/accounting
7. analyze the laws that deal with real and personal property, bailments, landlord/tenant law, intellectual property and know the government regulation in these areas
8. determine which securities regulations and rules will enable you to assist your clients and help your clients avoid violations of the securities laws
9. demonstrate knowledge of credit and security law in credit transactions, evaluate the rules of Article 9 UCC regarding secured transactions and apply the rules to personal property interests, and apply bankruptcy laws to specific fact situations

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted