ACCT 3322: Business Law

A. COURSE DESCRIPTION

Credits: 3  
Lecture Hours/Week: *.*  
Lab Hours/Week: *.*  
OJT Hours/Week: *.*  
Prerequisites: None  
Corequisites: None  
MnTC Goals: None  

A study of sales, secured transactions, negotiable instruments, accountants' legal liability, securities regulation, debt or/creditor relations, antitrust, property, consumer protection, environmental protection, and trusts and estates. Prerequisite: BUAD 2220.

B. COURSE EFFECTIVE DATES: 05/07/2016 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Accountants' Legal Liability  
2. Antitrust  
3. Bankruptcy  
4. Consumer Protection  
5. Environmental Law  
6. Formation & Internal Relations of GPs  
   UPA  
   RUPA  
7. Intellectual Property  
8. Interests in Real Property  
9. International Law  
10. Introduction to Property  
11. LPs and LLCs  
12. Liability & Banks & Funds Transfers  
13. Management Structure & Fundamental Changes  
14. NI - Form & Content  
   RMBCA  
16. Operation & Dissolution of GPs  
17. Secured Transactions and Suretyship  
18. Securities Regulations  
19. Transfer & Control of Real Property  
20. Transfer and HIDC  
21. Trusts & Estates
D. LEARNING OUTCOMES (General)

1. be knowledgeable of basic antitrust issues
2. comprehend the professional liability for accountants and specify which liability theories apply to accountants
3. recognize the basic premises of insurance law, consumer protection, and environmental law
4. compare the advantages & disadvantages of different forms of business organizations, including powers, duties, and liabilities of persons involved in the business organizations, and know the regulations that apply to different forms of business
5. analyze negotiable instrument law, apply the concepts of negotiation and holder in due course status and rights, identify liability issues, and examine the rights and responsibilities of banks and customers
6. prepare and make a presentation about a recent legal issue in business/accounting
7. analyze the laws that deal with real and personal property, bailments, landlord/tenant law, intellectual property and know the government regulation in these areas
8. determine which securities regulations and rules will enable you to assist your clients and help your clients avoid violations of the securities laws
9. demonstrate knowledge of credit and security law in credit transactions, evaluate the rules of Article 9 UCC regarding secured transactions and apply the rules to personal property interests, and apply bankruptcy laws to specific fact situations

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted