PHED 5219: Sport Economics

A. COURSE DESCRIPTION

Credits: 2
Lecture Hours/Week: 0
Lab Hours/Week: 0
OJT Hours/Week: *
Prerequisites: None
Corequisites: None
MnTC Goals: None

This course will provide the student an understanding of theories and concepts related to economics of sport. Topics covered: economic growth of the sport industry, concepts of competitive strategy, economic impact principles, economic theory applied to various levels of sport, labor relations, stadium and arenas, venues and events, manufacturing, and service industries.

B. COURSE EFFECTIVE DATES: 05/11/2011 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. The present economic status of the sport industry
2. The basics of an economic analysis
3. Demand, supply, and pricing in the sport industry
4. Markets and the sport industry
5. Oligopoly and the sport industry
6. Sport industry delivery
7. The sport industry as a critical center of the economy
8. Economic impact of sport
9. Labor markets and sport
10. Regulations and antitrust issues of sport
11. International issues in sport
12. The future of the sport industry: An economic perspective.

D. LEARNING OUTCOMES (General)

1. Debate current sport economic topics and recommend solutions.
2. Analyze articles related to sport economics and provide a reflective summary.
3. Critique sport videos related to sport economics and provide a reflective summary.
4. Develop a course project with a focus on creating economic impact for a community.
5. Conduct research related to sport economics [Graduate Component]

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus
G. SPECIAL INFORMATION

None noted