ACCT 3118: Financial Statement Analysis

A. COURSE DESCRIPTION

  Credits: 3
  Lecture Hours/Week: *.*
  Lab Hours/Week: *.*
  OJT Hours/Week: *.*

  Prerequisites:
  This course requires the following prerequisite
  ACCT 2102 - Principles of Accounting II

  Corequisites: None
  MnTC Goals: None

  Comparisons of items on the financial statements of modern business concerns to determine their strengths
  and weaknesses. Methods include vertical and horizontal analysis, ratio analysis, and the interpretation of
  financial statement disclosures.
  Not recommended for accounting majors. Prerequisite: ACCT 1102.

B. COURSE EFFECTIVE DATES: 08/20/1997 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

D. LEARNING OUTCOMES (General)

  1. analyze the financial statements in terms of liquidity, long term debt paying ability, and profitability.
  2. explain the significance of the auditor’s opinion on the financial statements.
  3. identify and use generally accepted accounting principles.
  4. identify the basic elements of the financial statements

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

  None

F. LEARNER OUTCOMES ASSESSMENT

  As noted on course syllabus

G. SPECIAL INFORMATION

  None noted